

Company registration number CS002698 (Scotland)

Charity registration number SC047268 (Scotland)

**THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (Scotland)	SC047268
Company number	CS002698
Registered office	Kenmure Main Road Dirleton North Berwick East Lothian EH39 5EA UK
Trustees	Mr R McCormick (Chair) Mr R Armstrong Mr S Scott Mr K Anderson Mr G Scott Mr M Donohue
Auditor	Ashfords Chartered Accountants Unit 2, Manor Court Manor Mill Lane Leeds LS11 8LQ
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

CONTENTS

	Page
Trustees' report	1 - 9
Independent examiner's report	10
Statement of financial activities	11
Statement of financial position	12
Notes to the financial statements	13 - 19

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 of the financial statements and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Sporting Memories Foundation Scotland engages with likeminded partner organisations and members of the community to run face to face community-based clubs/ groups as well as online virtual club activities for older people, to reminiscence about sport and to take part in physical activities.

Volunteers are managed by the charity, where recruitment, training and support is provided to volunteer personnel to enable the development and sustainability of delivering weekly sessions through clubs and groups. The development of the Sporting Memories Social Licence now provides a wider reach and engagement nationwide throughout Scotland to connect with older sports fans.

Partnerships are formed with local authorities, third sector organisations and sport's governing bodies. These tend to be organisations that are targeting the same demographic and by working together both parties are able to have a bigger and sustainable impact. Partner examples include:

- Age Scotland
- Scottish Club Sport
- Edinburgh Leisure
- West Lothian Volunteer Gateway
- Active Fife
- Fife Health & Social Care Partnership

As life expectancy continues to increase, the challenges of meeting the health needs of an ageing population become more complex. There are currently more people of pension age in Scotland than there are children under the age of sixteen. Three of the biggest challenges facing society, particularly people over the age of 50, are the health and socio-economic impact of dementia, depression and loneliness.

An emerging evidence base, acknowledged by Governments and Public Health clearly shows that to age well and live well we all need to be:

- Socially Connected
- Mentally Stimulated
- Physically Active

Health and social care services developed for older people and projects aimed at engaging older people have a poor track record of engaging men over the age of 50 in activities that promote healthy activities.

The Sporting Memories Foundation Scotland aims to continue to play a key part in tackling and reducing the effects of dementia, depression and loneliness on the individual, carers, communities, local authorities and health services by building on the success and partnerships already in place; creating community-based clubs/ hubs, offering weekly activities from sport themed sessions to getting participants actively playing sports such as boccia, walking football or engaging in activities such as strength and balance and the use of the resources and activities provided by the Sporting Memories #KITbag.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Sporting Memories Foundation Scotland aims to continue to deliver on four key areas:

Health

We aim to reduce the effects of social isolation and mental health issues by providing fun, interactive and meaningful club/group activities enabling friendships to flourish.

Economic

We aim to ease the financial constraints on health and community organisations by working in partnership with like-minded bodies to find and implement solutions through bids, grants and other fundraising means.

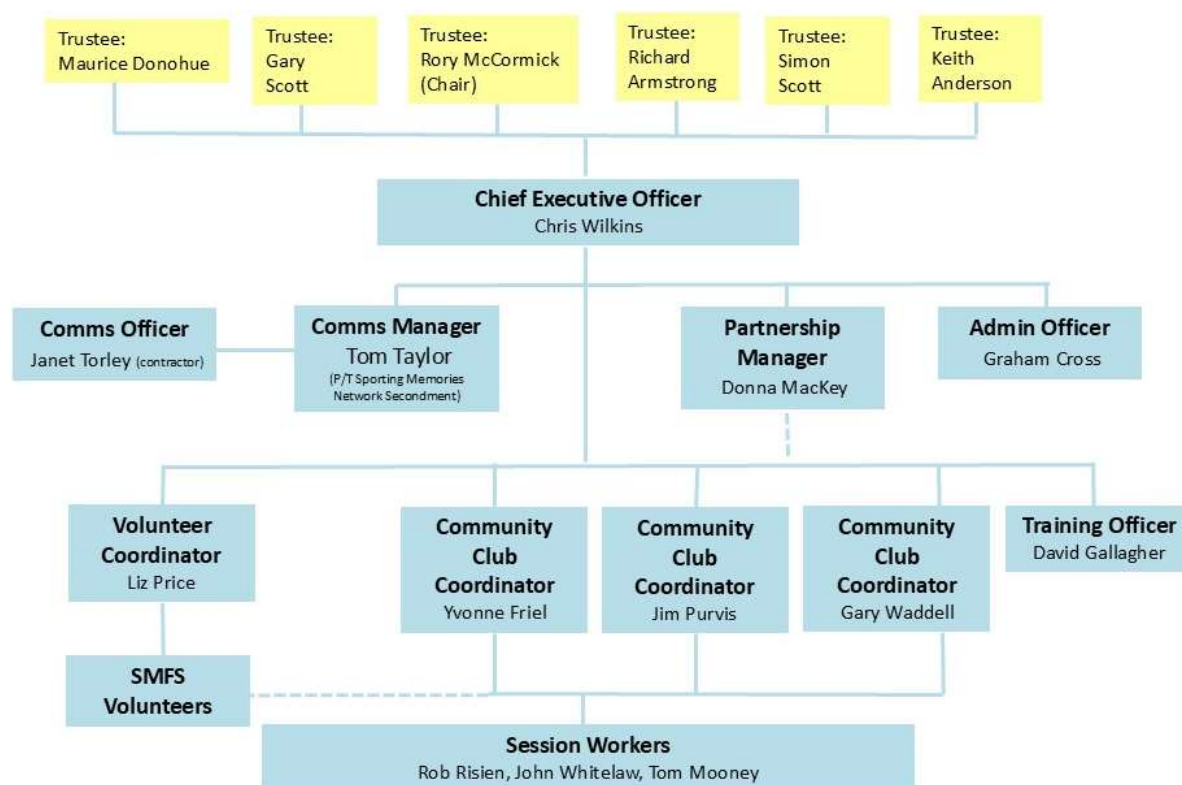
Social

We aim that through our meaningful activities, we will help older people to make new friendships and to feel connected to their communities. We will strive to reduce isolation and loneliness.

Education

We aim to break down barriers and reduce stereotyping of age by undertaking multi-generational activities within the educational sector and other organisations supporting children and younger adults to help community cohesion.

Staffing Structure – Update and Developments



Trustees: One Trustee resigned after the period - Ken Howes (Resigned on 20th June 2024)

Sporting Memories staff team had no new appointments but the title of the three Group.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

SMFS Achievements and Performance – 2023/24

Sporting Memories community clubs remain at the heart of our delivery model, and we continue to forge partnerships to maximise opportunities for older people in communities across Scotland. Our long-standing clubs continue to thrive whilst our Social Licence has allowed us to expand our club network to new local authority areas including Dundee and Shetland. Since April 2023 we have started 12 new clubs with new community partners. There was a total of 39 clubs in operation as at end of March 2024. They are listed below with new clubs noted in bold.

	Club name	Location	Social Licence
1	ALLOA SPORTING MEMORIES	Hawthill Community Centre	
2	BARRHEAD SPORTING MEMORIES	Community Hub – Barrhead Centre	
3	BELLSHILL SPORTING MEMORIES	St Gerards Church	
4	BLANTYRE SPORTING MEMORIES	David Livingstone Memorial Church	
5	BRAE SPORTING MEMORIES	Brae Youth and Community Centre	YES
6	BROXBURN SPORTING MEMORIES	Broxburn United Sports Club	
7	CALDERWOOD SPORTING MEMORIES	Calderwood Church	
8	CAMBUSNETHAN SPORTING MEMORIES	Made4U	
9	CLUB 100 SPORTING MEMORIES	Club 100, Motherwell	
10	COATBRIDGE SPORTING MEMORIES	Coatbridge Locality Service	
11	CORKERHILL SPORTING MEMORIES	Corkerhill Community Hub	
12	CORSTORPHINE SPORTING MEMORIES	Corstorphine Community Centre	
13	DALKEITH SPORTING MEMORIES	Dalkeith Rugby Club	
14	DRUMCHAPEL SPORTING MEMORIES	Drumchapel Community Centre	YES
15	DUNBAR SPORTING MEMORIES	Halhill Sports Centre	
16	DUNFERMLINE SPORTING MEMORIES	Abbeyview Bowling Club	
17	EAST FIFE SPORTING MEMORIES	Bayview Stadium	
18	FORFAR SPORTING MEMORIES	Strathmore Cricket Club	YES
19	FORTHILL SPORTING MEMORIES	Forthill Community Hub	YES
20	GILVENBANK SPORTING MEMORIES	Gilvenbank Community and Health Hub	
21	GOREBRIDGE SPORTING MEMORIES	Gorebridge Leisure Centre	
22	HADDINGTON SPORTING MEMORIES	John Grey Centre	
23	RENFREW SPORTING MEMORIES	King George V Pavillion	
24	KIRKCALDY SPORTING MEMORIES	Kirkcaldy Rugby Club	
25	LARKHALL SPORTING MEMORIES	Registry House	YES
26	LIVINGSTON SPORTING MEMORIES	Livingston Cricket Club	YES
27	LONGNIDDY SPORTING MEMORIES	Longniddry Parish Church	
28	MEARNS KIRK SPORTING MEMORIES	The Mearns Kirk	
29	MENZIESHILL SPORTING MEMORIES	Menziesshill Community Hub	YES
30	MID ARGYLL SPORTING MEMORIES	MS Argyll Centre	YES
31	MUSSELBURGH SPORTING MEMORIES	Musselburgh Rugby Club	
32	NORTH BERWICK SPORTING MEMORIES	North Berwick Rugby Club	
33	PENTLANDS SPORTING MEMORIES	Hub @ 531 Community Centre	YES
34	SCALLOWAY SPORTING MEMORIES	Scalloway Youth and Community Centre	YES
35	SPARTANS SPORTING MEMORIES	Ainslie Park Stadium	
36	STENHOUSEMUIR SPORTING MEMORIES	Ochilview Stadium	
38	STORNOWAY SPORTING MEMORIES	Stornoway Bowling Club	YES
39	WESTWOOD SPORTING MEMORIES	Westwood Baptist Church	

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

During this reporting period we had to close three clubs – **Auchterarder, Edinburgh Southside** and **St Pauls** – due to a lack of member engagement. We also started and closed one club in **Kinross** during the reporting period due to lack of members attending. Each club ran for a period of six months but without members we took the decision to close them.

Our two virtual clubs have been vital in connecting our members who can't attend a physical club, and they continue to be offered to members and volunteers across the country, plus an additional session every second Wednesday linked to the Blantyre club, who meet in person every two weeks.

- **Tuesdays 11am to 12:30pm**
- **Wednesdays (alternate) 7pm to 8.30pm**
- **Thursdays – 1.30pm to 3pm**

We want to acknowledge the continued support, dedication and enthusiasm of our team of brilliant volunteers; without them we couldn't run our weekly online and community club sessions.

2023/2024 Sporting Memories Foundation Scotland Delivery

As a charity and as a small team of staff, the organisation as a whole has always been innovative in terms of resources and service provision and with various connections of like-minded partner organisations, we now have the armoury at our disposal to have a blended model of service delivery provision that ensures that engagement can take place and cater for individuals own conditions and preferences across the whole of Scotland and the UK. Thankfully, we have also been supported by all our funders who have continued to support the development of new methods of delivery within our communities, thus reaching isolated and lonely older sports fans.

SMFS volunteers and staff have continued a pathway in 2023/2024 of engagement, communication and activity for members, families, and partners with:

- SMFS Community clubs
- SMFS Virtual Clubs (via zoom platform)
- SMFS Volunteers WhatsApp groups – Regional and Local
- SMFS Updates via e-mail
- Social Media – Twitter and Facebook
- SMFS Volunteer Newsletter
- Sporting Memories Learning Zone

SMFS – Face to Face Club Activity Status and Statistics during 2023 / 2024:

Within this reporting period, there have been 39 active Sporting Memories Foundation Scotland Community clubs and two online clubs. Building on the success of the previous year we have grown our network of local and regional partnerships to create new clubs and opportunities across the whole of Scotland.

Our community clubs run weekly, with only the 2-week period over Christmas and New Year taken as a break. However, we did run an online club session on 28th December to allow our members and volunteers an opportunity to connect.

- Overall number of SMFS community club sessions delivered – **1,654**
 - Total number of SMFS Club Registered Members – **468 (Male – 458, Female – 10)**
 - Total number of SMFS trained and active volunteers - **85**
 - Overall SMFS volunteers club participation cumulative for year – **3,308**
 - Overall SMFS Staff & Guests club participation cumulative for year - **827**
 - Average Weekly Club Member Attendance per year – **12**
 - Average Weekly Club Overall Attendance per year – **14**
-

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Funding

All restricted funding carried over from 2022-23 to 2023-24 was spent in the year. Reports for funding received in the year 2023-24 are shown below:

National Funding

Impact Funding £13,000 100%

To support the development of the SMFS volunteer workforce through our Volunteer Coordinator. Recruiting for a variety of roles to support our blended model of delivery, developing training methods, and supporting the volunteer journey with a new framework. Working closely with partners to promote opportunities and recruit new volunteers.

National Lottery Fund (Scotland) £62,959 100%

Supporting Sporting Memories Foundation Scotland to grow the club network, recruit and train volunteers and continue to positively impact our members, carers, and their families. Network has grown from **30** clubs to **39 (12 new clubs but 3 closed)** in reporting period supporting **468** members and over **85** volunteers.

Regional Funding

a) Fife	Kilgour Trust	£7,500	75%
	Fife Community Chest	£882	20%
	Fife Council	£500	100%
	Fife Voluntary Action CMHWP Fund	£1,400	20%

Growing and supporting our network of community clubs across the Fife region, reaching out to more partners and exploring new opportunities. Club network in Fife continues to thrive, supporting over 50 members every week and a steady experienced volunteer team of **12**.

b) East Lothian	East Lothian Vol Centre CMHWP Fund	£1,000	20%
	Blythe Family Trust	£1,000	50%

Supporting our long-standing network of community clubs across East Lothian, working with local partners to ensure their success and sustainability. Funds helped us to grow the club network with **5** community clubs now active in the region supporting over **55** members and volunteer team of **9**.

c) Edinburgh	Edinburgh Vol Centre CMHWP Fund	£1,400	20%
--------------	---------------------------------	--------	-----

Working with new community partners to establish **1** new community club and continue to support existing clubs across the city. We linked clubs with **4** local care homes who each received their own Sporting Memories resources to deliver activities in-house as well as the opportunity to attend weekly club sessions.

d) Renfrewshire	CMHWP Fund	£3,688	20%
-----------------	------------	--------	-----

Working in partnership with Renfrewshire Leisure (One Ren) to grow and support our club at King George V Pavilion in Renfrew.

e) Shetland	Vol Action	£1,691	41%
-------------	------------	--------	-----

Working in partnership with Shetland Council Sports Development team to establish 2 social licence clubs in Shetland – in Brae and Scalloway. Clubs opened in Summer 2023 with 9 volunteers trained.

f) Aberdeenshire	CMHWP Fund	£3,696	40%
------------------	------------	--------	-----

Working in partnership with Live Life Aberdeenshire to establish 2 social licence clubs in Stonehaven and Turriff. Clubs are due to open in 2025 due to the challenges of securing volunteers, although 3 volunteers have been trained and venues have been confirmed.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Unrestricted grants:

William Grant	£13,200	60%
----------------------	---------	-----

These unrestricted funds were received during the financial year with 40% of the fund being carried over to 2024/25. These funds are used against our core costs and general activities as required, supporting our strategy to expand our network across the whole of Scotland.

Operational Developments

Volunteering

Volunteer Training

We now deliver regular online opportunities for volunteer training courtesy of our Training Officer David Gallagher. We now have a section on our website where volunteer can look at a calendar of training dates and book themselves on to a course. The regularity of training allows us to reach out to and support more volunteers than before.

Volunteer Celebration

To reward and recognise our volunteers we hosted the annual Volunteer Celebration Event during National Volunteers Week (June 2023). We use this platform to highlight the contributions our volunteers make to Sporting Memories and tell their story across our communication channels to use as a recruitment tool. During the reporting period we have doubled our volunteer team from **42** to **85**.

Volunteer Get Together

We continue to offer these online sessions as they are a good opportunity to have a chat with some of our other volunteers and discuss anything that has been going on in our clubs in person and online recently or anything else sports related. Now that we have clubs across Scotland this service provides a valuable opportunity for volunteers who may never meet in person to ask questions or discuss issues with other volunteers. Not mandatory for volunteers to attend.

This takes place via zoom on a Wednesday afternoon and has been supported and lead by SMF Training Officer - David Gallagher.

Intergenerational Activity

Glasgow Caledonian University

For a third year, SMFS worked with students from Glasgow Caledonian University. We offered an 8-week placement with two 3rd year students who are involved with Occupational Therapy which started in May 2023. Congratulations to students Jade and Victoria for their involvement, engagement and completion of the placement.

Cardinal Newman High School

We continue to link with the Health and Wellbeing class pupils at Cardinal Newman High School in North Lanarkshire. The pupils met with the Occupational Therapy students who were on placement with Sporting Memories to ask them about their experiences. For the second year running they made-up festive boxes for members of our Bellshill club to support them during the winter period.

Long Calderwood Primary School

Calderwood Sporting Memories Club welcomed 13 Primary 7 school pupils from Long Calderwood Primary School to their session to observe what we do but also take part in activities like boccia and Spot the Ball. It was a great opportunity for the children to see how sport can bring people together, no matter their age. The pupils will be returning to the school in the Autumn.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Activities and Events

Summer Sports Days

Our clubs in East Kilbride and across Fife took part in a series of Summer Sports Days for members to partake in, inclusive of all physical or cognitive abilities. They presented a great opportunity to bring members and their families together to take part in fun games and some gentle exercise. Activities were organised and led by Sporting Memories staff and volunteers. We hope to roll out a wider summer programme of sport in Summer 2024 to coincide with the Olympics.

Sporting Guest Speakers

Our clubs continue to link with guest speakers from the world of sport, providing members with priceless stories and memories. We have seen the appearance of speakers increase member numbers at some clubs as well as gain wide press attention. Some speakers include former Scotland rugby international Henry Pyrgos, paralympic athlete Maria Lyle, and broadcaster Archie Macpherson.

Fundraising

Thanks to our charity partnership with Digby Brown their staff helped to raise vital funds to support our clubs across Fife and beyond. Digby staff came to our clubs to help volunteers and deliver activities as well as joining club members on their outings to St Andrews and Murrayfield.

Similarly, we had support from a local Edinburgh solicitor firm Wright, Johnson and Mackenzie who raised some funds to support our club at Edinburgh Southside.

The Lesmahagow Young Farmers group organised a coffee morning with all the proceeds going to support Sporting Memories clubs. At the event we took the opportunity to have an information stall to share with their members and local people what we do.

Sports Breaks

Our longest serving volunteer Rob Risien was given the opportunity to attend the Rugby World Cup in Paris courtesy of a partnership with sportsbreaks.com. Rob has been supporting our Musselburgh Sporting Memories club for 10 years so to recognise his dedication and support we invited him to attend a special match between Scotland and Ireland.

Assessing our impact

We received the final impact report from our 6-month Replay Sports and Social Club research study in partnership with the Observatory for Sport in Scotland (OSS).

Researchers at the OSS revealed that the Replay Sports and Social Club additional sport activity was welcomed by members as a valuable addition to their weekly diary, with significant benefits for mental health potentially with participants feeling that the new club environment and social context was crucial to engagement in the activity and its success.

15 club members participated in the research through interviews with researchers, it was identified that members view the clubs as a good route to reintroduce older adults to more sport and physical activity. The insights from members also showed that the combination of the opportunity to chat and reminisce in a safe and social environment alongside and the activity was key in the success of the club.

Activities and news

The news section of the Sporting Memories website is full of interesting stories and updates from all our clubs. They continue to be very active and proactive in inviting special guests, visiting places of interest and getting involved in local initiatives. We must thank our staff and volunteers for their continued positive relationships with local stakeholders that enable so many great opportunities for our members.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Communications

Internal

SMFS Monthly newsletters are sent out via e-mail to all our volunteers, members, partner organisations, carers and family contacts

External

During 2023 /24 there has been much more activity on our social media platforms such as X (formerly Twitter): @SMN_Scotland and Facebook profiles: The Sporting Memories Foundation Scotland, which are independent of the main Sporting Memories Network accounts.

Media

We have been very proactive with scheduled weekly SMFS X/Facebook content as well as ad hoc news and information surrounding activities and events.

Financial review

Income for the year amounted to £176,480 (2023: £183,492). Expenditure in the year amounted to £225,231 (2023: £239,674). The net movement in funds for the year was -£48,751 (2023: -£56,182). General unrestricted reserves stood at £39,950 (2023: £31,008). The restricted funds carried forward amounted to £44,705 (2023: £102,398). The analysis of the restricted funds can be found on note 13 of the financial statements.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three months' average expenses. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities, while consideration is given to ways in which additional funds may be raised. This is because despite the large increase in income during the year, this was mainly restricted. The charity is actively trying to raise unrestricted income to cover the day-to-day costs.

Structure, governance and management

The Sporting Memories Foundation (Scotland) is a Scottish Charitable Incorporated Organisation (SCIO) registered as a charity on 22 March 2017. The charity was established under a Constitution which established the objects and powers of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- | | |
|--------------------------|--|
| • Mr R Armstrong (Chair) | • Mr G Scott |
| • Mr R McCormick | • Mr M Donohue |
| • Mr S Scott | • Mr K Howes (Resigned 20 th June 2024) |
| • Mr K Anderson | |

The Trustees are initially appointed by the existing Board of Trustees. Nominations to be a Trustee are requested and have to be submitted in writing to the board for consideration at their next meeting. The nominations for election are put to the Annual General Meeting (AGM) and the full board is thereby elected. At their first meeting after the AGM the Trustees elect their office bearers for the coming year. There shall be a minimum of three Trustees appointed at an AGM and a maximum of eight Trustees.

The present Trustees are familiar with the practical work of the charity, having been actively involved in its establishment and evolution. They have fully considered the induction and training requirements of new Trustees and have agreed the following.

To enhance new Trustees' decision-making and understanding of the charity, all new Trustees will be briefed by the current Board on how the charity was established and how it has evolved.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

During this briefing, particular emphasis will be placed on explaining aims and objectives of the charity and how these are achieved. New Trustees would be given copies of previous meeting documents, including Minutes of Board of Trustee meetings.

In addition, new Trustees' induction and training also involves briefing session with a Board member to further familiarise new Trustees with the charity and the context within which the charity operates. This briefing session would encompass:

- Obligations of Trustees.
- The main documents which set out the operational framework for the charity including the Constitution.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

All new Trustees would receive a copy of the Constitution and latest financial statements and report.

The Sporting Memories Foundation Scotland has a Board of Trustees that presently meet on a quarterly basis. Due to the geographical spread of the Trustees, the meetings are held via online or teleconferencing facilities. Agendas and full minutes are produced, circulated, and held on record.

Any financial decisions that may benefit the charity are decided by the independent trustees. The system for this at present is via an online voting facility. Voting takes place once full details of any proposed spend are supplied - including a breakdown of costs for the services or resources to be supplied. This system would also be implemented should the situation arise of any trustee potentially benefiting financially from the foundation.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 12 November 2024 and signed on behalf of the board of trustees by:



Mr Rory McCormick
Trustee

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

INDEPENDENT EXAMINER'S REPROT

TO THE TRUSTEES OF THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

I report to the trustees on my examination of the financial statements of The Sporting Memories Foundation Scotland SCIO ("the charity") for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of The Sporting Memories Foundation Scotland SCIO for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mueen Hyder (ACCA)

Ashfords Chartered Accountants
Unit 2, Manor Court
Manor Mill Lane
Leeds
LS11 8LQ

Dated: 12 November 2024

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments					
Donations and legacies	4	30,675	145,552	176,227	182,349
Other income	5	253	–	253	1,143
Total income		<u>30,928</u>	<u>145,552</u>	<u>176,480</u>	<u>183,492</u>
Expenditure					
Charitable activities	6	<u>21,986</u>	<u>203,245</u>	<u>225,231</u>	<u>239,674</u>
Total expenditure		<u>21,986</u>	<u>203,245</u>	<u>225,231</u>	<u>239,674</u>
Net expenditure and net movement in funds		<u>8,942</u>	<u>(57,693)</u>	<u>(48,751)</u>	<u>(56,182)</u>
Reconciliation of funds					
Total funds brought forward		<u>31,008</u>	<u>102,398</u>	<u>133,406</u>	<u>189,588</u>
Total funds carried forward		<u>39,950</u>	<u>44,705</u>	<u>84,655</u>	<u>133,406</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	10	—	428
Current assets			
Cash at bank and in hand		97,929	138,304
Creditors: amounts falling due within one year	11	(13,274)	(5,326)
Net current assets		84,655	132,978
Total assets less current liabilities		84,655	133,406
Net assets		84,655	133,406
Funds of the charity			
Restricted funds	13	44,705	102,398
Unrestricted funds		39,950	31,008
Total charity funds		84,655	133,406

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 November 2024 and are signed on behalf of the board by:



Mr Rory McCormick
Trustee

Company Registration No. CS002698

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Kenmure, Main Road, Dirleton, North Berwick, East Lothian, EH39 5EA, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

3. Accounting policies (continued)

Incoming resources (continued)

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% straight line
Computer & electrical equipment	- 33% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations and gifts	<u>30,675</u>	<u>145,552</u>	<u>176,227</u>	<u>7,149</u>	<u>175,200</u>	<u>182,349</u>

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5. Charitable activities

	2024 £	2023 £
Other income	253	1,143

6. Expenditure on charitable activities

	Total expenditure 2024 £	Total expenditure 2023 £
Staff costs	161,109	168,839
Other staff costs	21,860	15,974
Depreciation	428	495
Accountancy	3,278	2,245
Bank charges	60	72
Storage	1,968	1,968
Computer running costs	2,984	3,809
Insurance	896	801
Office costs	738	1,586
Advertising	910	3,671
Printing, postage and stationery	2,094	2,515
Physical activity equipment	916	785
Room hire	230	1,338
Resources	5,182	12,217
Project costs	22,578	23,359
	225,231	239,674

Analysis by fund

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Charitable activities	21,986	203,245	225,231	-	239,674	239,674

7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	428	495

8. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: Nil)

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9. Staff costs

The average number count of employees during the year was 10 (2023: 10).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

	2024 £	2023 £
Wages and salaries	161,109	168,839

10. Tangible fixed assets

	Equipment £	Computer & electrical equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	275	2,088	2,363
Depreciation			
At 1 April 2023	275	1,660	1,935
Charge for the year	—	428	428
At 31 March 2024	275	2,088	2,363
Carrying amount			
At 31 March 2024	—	—	—
At 31 March 2023	—	428	428

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	600	600
Social security and other taxes	2,204	4,238
Other creditors	10,470	488
	13,274	5,326

12. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,415 (2023: £2,824).

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of restricted funds

	At 1 April 2023 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	At 31 March 2024 £
Aberdeenshire Voluntary Action	-	9,242	(3,697)	-	5,545
Blythe Family Trust	-	2,000	(1,000)	-	1,000
Carers Break	4,641	-	(4,641)	-	-
CMH&W East Lothian Volunteer Centre	6,000	5,000	(7,000)	-	4,000
CMH&W Fife Voluntary Action	-	7,000	(1,400)	-	5,600
Dundee Volunteer and Voluntary Action	-	7,325	(2,417)	-	4,908
Edinburgh Voluntary Organisations Council	9,698	9,980	(11,694)	-	7,984
Engage Renfrewshire	-	3,688	(738)	-	2,950
Falkirk CMH&W	5,850	-	(5,850)	-	-
Fife Community Chest Fund	-	4,412	(882)	-	3,530
FIFE Council	-	500	(500)	-	-
GCVS	8,612	-	(8,612)	-	-
Impact Funding	-	13,000	(13,000)	-	-
Kilgour Trust	-	10,000	(7,500)	-	2,500
Lesmahagow & District	-	471	(471)	-	-
National Lottery Fund	38,934	62,459	(101,393)	-	-
Stirlingshire	5,993	-	(5,993)	-	-
Voluntary Action Shetland	3,750	4,125	(5,441)	-	2,434
Voluntary Sector Gateway West Lothian	-	6,350	(2,096)	-	4,254
William Grant Foundation	18,920	-	(18,920)	-	-
Restricted Funds	102,398	145,552	(203,245)	-	44,705

Comparative analysis of restricted funds

	At 1 April 2022 £	Incoming resources £	Movement in funds Resources expended £	Transfers £	At 31 March 2023 £
National Lottery Fund	25,273	67,540	(53,879)	-	38,934
First Port	10,270	-	(10,270)	-	-
Life Changes Trust	14,052	-	(14,052)	-	-
The GVC Fund	5,000	-	(5,000)	-	-
Dundee Volunteer and Voluntary Action	4,820	-	(4,820)	-	-
Clackmannanshire Third Sector Interface (CTSI)	1,156	-	(1,156)	-	-
Voluntary Sector Gateway West Lothian	8,266	-	(8,266)	-	-
Voluntary Action South Lanarkshire	9,050	-	(9,050)	-	-
William Grant Foundation	12,638	22,000	(15,718)	-	18,920
East Dunbartonshire Voluntary Action	7,750	-	(7,750)	-	-
East Lothian Council	445	10,000	(10,445)	-	-
GCVS	9,948	8,612	(9,948)	-	8,612
Third Sector Western Isles	7,750	-	(2,750)	-	-
Engage Renfrewshire	8,802	-	(8,802)	-	-
Argyle and Bute Third Section Interface	4,950	1,412	(6,362)	-	-
Midlothian Voluntary Action (MVA)	9,716	-	(9,716)	-	-
Edinburgh Voluntary Organisations Council	9,416	9,698	(9,416)	-	9,698
Volunteer Centre East Lothian	9,520	6,000	(9,520)	-	6,000
PKAVS	8,050	1,950	(10,000)	-	-
About Dementia	-	10,000	(10,000)	-	-
Impact Funding	-	13,000	(13,000)	-	-
Carers Break	-	6,148	(1,507)	-	4,641
Stirlingshire	-	7,990	(1,997)	-	5,993
Voluntary Action Shetland	-	5,000	(1,250)	-	3,750
Falkirk CMH&W	-	5,850	-	-	5,850
Restricted Funds	166,872	175,200	(239,674)	-	102,398

THE SPORTING MEMORIES FOUNDATION SCOTLAND SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of net assets between funds

Fund balances at 31 March 2024 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible assets		-	-	-	428	428
Current assets/(liabilities)	39,950	44,705	84,655	31,008	101,970	132,978
	<u>39,950</u>	<u>44,705</u>	<u>84,655</u>	<u>31,008</u>	<u>102,398</u>	<u>133,406</u>

15. Related parties

During the year, The Sporting Memories Foundation (Scotland) provided employees to Sporting Memories Network C.I.C for which they cross charged for the particular staff time spent totalling Nil (2023 - £Nil).

16. Comparative statement of financial activities

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	7,149	175,200	182,349	283,537
Other income	5	1,143	-	1,143	1,927
Total income		<u>8,292</u>	<u>175,200</u>	<u>183,492</u>	<u>285,464</u>
Expenditure on:					
Charitable activities	6	-	239,674	239,674	179,382
Total expenditure		<u>-</u>	<u>239,674</u>	<u>239,674</u>	<u>179,382</u>
Net (expenditure)/income and net movement in funds		<u>8,292</u>	<u>(64,474)</u>	<u>(56,182)</u>	<u>106,082</u>
Reconciliation of funds					
Total funds brought forward		22,716	166,872	189,588	83,506
Total funds carried forward		<u>31,008</u>	<u>102,398</u>	<u>133,406</u>	<u>189,588</u>