

Company Registration No. SC409470 (Scotland)

SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR



SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

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SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		107		334
Current assets					
Debtors	4	-		10,002	
Cash at bank and in hand		30,965		14,949	
		<u>30,965</u>		<u>24,951</u>	
Creditors: amounts falling due within one year	5	<u>(8,828)</u>		<u>(3,104)</u>	
Net current assets			22,137		21,847
Total assets less current liabilities			<u>22,244</u>		<u>22,181</u>
Provisions for liabilities			(261)		(354)
Net assets			<u>21,983</u>		<u>21,827</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss reserves			21,979		21,823
Total equity			<u>21,983</u>		<u>21,827</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 22/11/21
and are signed on its behalf by:



Christopher D Wilkins
Director

Company Registration No. SC409470

SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Sporting Memories Network (Scotland) C.I.C. is a private company limited by shares incorporated in Scotland. The registered office is Kenmure, Main Road, Dirleton, North Berwick, East Lothian, UK, EH39 5EA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Grants are included within other income and are recognised when the company becomes unconditionally entitled to the grant, if it is not conditional on the delivery of a specific performance by the company. Where there is specific performance required by the company the grant is recognised with reference to the company's performance.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	3

SPORTING MEMORIES NETWORK (SCOTLAND) C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Tangible fixed assets

	Equipment £
Cost	
At 1 April 2020 and 31 March 2021	7,359
Depreciation and impairment	
At 1 April 2020	7,025
Depreciation charged in the year	227
At 31 March 2021	7,252
Carrying amount	
At 31 March 2021	107
At 31 March 2020	334

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	2
Other debtors	-	10,000
	-	10,002

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10	10
Corporation tax	12	353
Other taxation and social security	574	230
Other creditors	8,232	2,511
	8,828	3,104

6 Related party transactions

Transactions with related parties

The Sporting Memories Foundation Scotland (SCIO), with who the CIC has directors in common, has a balance of 2021: nil (2020: £10,000).

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Sporting Memories Network CIC

Company Number

07811301

Year Ending

31 March 2021

L00059/EIS

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Principal activities

The principal activity of the company continued to be the provision of sports reminiscence and other sport-based social and physical activities for older people living with long-term conditions, isolation and loneliness.

Sporting Memories Network was established to begin to address three of the biggest challenges facing an ageing population - dementia, depression, and loneliness. Working in partnership with communities and across generations, it establishes free to attend Sporting Memories Clubs for people over the age of 50 to meet at, to reminisce about sport and to enjoy partaking in social and physical activities and age-appropriate sports.

The main context of 2020-21 was the Pandemic and during this time we were able to adapt our way of working across all our projects to deliver activities in a new way including zoom groups, telephone circles and by developing our own Sporting Memories 'KITbag' which encouraged our participants to engage in reminiscence and physical activities in their own homes while face-to-face clubs remained suspended. We also developed suitable online training around this delivery that we could share with all our partner organisations and our own volunteers. In this way, we were able to satisfy all our funders that we were still delivering the kind of impacts that our organisation was set-up to achieve in ways set out in our existing 'Theory of Change'.

Sport England Project

Sporting Memories Network was awarded funding from Sport England to deliver a 3-year project to get men aged 55+ with dementia (or other cognitive impairment) more physically active. The project was extended by a further months to the end of June 2021 during this financial year

Original Project Outcomes:

- Increase in number of older men participating in moderate physical activity each week
- Improved physical and mental wellbeing of participants
- Improved cognitive functioning of participants
- Increase in volunteer confidence to deliver physical activity sessions
- More sustained weekly groups
- SMN has improved relationships with project partners.

(Please continue on separate continuation sheet if necessary.)

Project Output and adaption to Covid-19:

- With the pandemic and suspension of face-to-face clubs online zoom groups and weekly 'Keep in Touch' calls established to maintain activities and to keep in touch with participants wherever possible to hit target as part of the extension programme.
- The success of these adaptations led to Sport England awarding Sporting Memories with an 8-month extension which allowed us to focus on the development of our new KITbag – a package of reminiscence and physical activity equipment designed to encourage sports reminiscence and regular physical activity at home.

Healthy and Active Fund - Wales Project

We received funding from the Healthy and Active fund (funding from a partnership between the Welsh Government, Sport Wales, and Public Health Wales) to develop our activities in Wales. The funding has allowed us to recruit two Project Co-ordinators based in Wales to help develop 30 new Sporting Memories clubs, over three years and facilitate a Memories Weekend each year.

During this year we have planned and developed the activities and spent time recruiting volunteers and beneficiaries. We launched 6 clubs and had 2 clubs about to start in March before the face-to-face activities was paused due to Covid-19.

36 older people had engaged with the project by the end of March and we had recruited 51 volunteers of which 47 volunteers had been trained.

Our aim in Wales is to improve physical well-being, improve mental well-being, reduce loneliness, and increase connections. The clubs will be located within the local authorities of Conwy, Cardiff, Neath Port Talbot, Newport, Rhondda Cynon Taff, Swansea and the Vale of Glamorgan and all based within local communities that are identified through partners and in areas of most need.

As with the Sport England project we adapted to deliver one-to-one telephone calls, online zoom clubs and utilised the KITbags developed through the Sport England project.

Comic Relief BAME Project

During the year we was successful with a Comic Relief grant of £136,850 from round two of the London Together programme. The funding will allow us to develop 6 new clubs over two year, that will target BAME communities to bring together to talk about sport. Working with local partner organisations to support we will develop clubs and adapt to meet BAME needs and ensure accessibility.

The programme will also deliver London Together Games, which we see twice a year holding a hub games event bringing all clubs together to take part in a range of reminiscence and physical activities. The London Together Games will be an opportunity for people from different backgrounds and cultures to come together in a wider setting and enjoy Sporting Memories and connect to other members of clubs. Before each of the London Together Games we will train young people from across schools and colleges, to facilitate reminiscence sessions who will then each work with a weekly club for 3 weeks carrying out interviews of club members for the sporting memories of specific events or moments in history. The young people will transcribe these interviews and create art works based on the content and theme of each interview. These will then be displayed alongside the transcription at the events for all to see. Some of the children and young people will also support the facilitation of the London Together Games and the activities delivered working alongside the weekly club.

The project started late in the financial year with staff recruitment, partner conversations and planning activities for delivery in the next financial year.

Comic Relief Emergency Fund

£40,000 was awarded to us by Comic Relief, as one of their existing fundees, to help with core costs during the pandemic, the majority of which helped to support staff costs not covered by specific projects during this period, as well as, helping us to adapt to new forms of delivery.

Social Licence

Despite the pandemic our 'Social Licence' model continued to develop both by adapting well to accommodate new forms of delivery with existing partners, as well as, forming the basis on new partnerships and 'virtual' online clubs such as those with Leeds Utd Foundation and Leeds Rhinos.

The first major social licence with Sussex County Cricket Club continued throughout this period and Sporting Memories was able to support their volunteers and participants with things like the distribution of printed Sporting Pinks to individual homes and supporting in terms of new online training and 'Start-up' networking events to share knowledge of how Clubs might be able to safely re-start once restrictions were removed.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Sporting Memories Network CIC continued to work with its participants, volunteers, staff, project partners, funders and academic partners to further develop and refine the model and activities offered at the clubs.

The board worked with stakeholders to review and refine a strategic business plan and action plan, to set out a sustainable vision for the future of the organisation. This also included the development of a staff handbook and comprehensive suit of operational policies.

The board also committed to meeting an enhanced level of governance, to achieve the standards required by Sport England to be accredited as reaching their Tier 2 Code of Sports Governance. Detailed policies can be found on the website and in the Board Handbook - available on request

The code is proportionate, expecting the highest standards of good governance from organisations requesting the largest public investments, including:

- Increased skills and diversity in decision making, with a target of at least 30 per cent gender diversity on boards
- Greater transparency, for example publishing more information on the structure, strategy and financial position of the organisation
- Constitutional arrangements that give boards the prime role in decision making.

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

“The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £77,500

There were no other transactions or arrangements in connection with the remuneration or compensation for directors loss of office, which require to be disclosed”

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

“no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/11/2021

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Christopher Wilkins	
Kenmure, Main Road, Dirleton, East Lothian,	
EH39 5EA chris@sportingmemoriesnetwork.com	
Telephone 07765 864484	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)